

## **Syncordia Technologies and Healthcare Solutions, Corp. Finalizes First Quarter 2018 Financial Report, Announces Addition to Board of Directors and a Chief Financial Officer Full Time Addition.**

**TORONTO, ONTARIO – August 30th, 2017 – Syncordia Technologies and Healthcare Solutions, Corp. (TSXV: SYN)** ("Syncordia" or the "Company") today announced that it will be reporting its first quarter fiscal 2018 results before markets open on Wednesday, August 30th, 2017 and will plan to host a conference call in early September (Details to Follow Shortly). The call will be hosted by Michael Franks, Chief Executive Officer, Chris Martin, Chief Financial Officer and Bartley Heath Interim Chief Financial Officer. All interested parties are invited to participate.

With our continual efforts to rationalize overhead and reduce costs based on our current plans, we would like to announce a reduction in force pertaining to our chief financial officer, Stephen Gledhill. Gledhill's responsibilities which have been on a part-time basis, will be assumed by Bartley Heath full time, pending Toronto stock exchange approval, who has been with Syncordia over the last 2.5 years and is very familiar with the operations of the business. Mr. Heath holds a CPA certification, has a Bachelor of Science degree in Computer Science Engineering from North Carolina State University and an MBA from East Carolina University.

Mr. Heath, has already been involved in Syncordia's reporting previously, for many quarters and has the necessary experience to continue to provide Syncordia with the required support previously provided by Stephen Gledhill. The Company would like to thank Stephen for his help and assistance over the last few months while Syncordia transitioned to this more appropriate structure.

Syncordia would also like to announce Gordon Forsythe as a new Director. Mr. Forsythe is an accomplished senior executive and entrepreneur who has a substantial record of leading and inspiring organizations across a number of verticals to extraordinary growth, dramatically improving profits and operations, and creating shareholder value at Companies such as Accu-Link, Bell Canada Enterprises, Accutel, Ascom Canada Ltd. a division of a Swiss conglomerate. Mr. Forsythe is a graduate of York University (Hons. B.A.) and the Ivey School of Business at the University of Western Ontario (M.B.A.) Current Board roles and volunteer engagements include, current member of YPO Young Presidents Organization, where he recently served as Chairman of the Toronto chapter and currently sits on the national board, Board Member at Iotum Corporation, Board Member at North 60 technology, Entrepreneur-in-Residence at Richard Ivey School of Business, MaRS: Advisor, Information Technology, Communication and Entertainment (ICE), Next 36 Mentor: The Next 36 is a national program with the goal of nurturing and transforming Canada's most talented undergraduates into high impact entrepreneurs. Mr. Forsythe, previously served on the Board of Directors of King Products Inc., a publicly- listed company based in Toronto.

### **About Syncordia Technologies and Healthcare Solutions, Corp.**

We are a technology enhanced revenue cycle management ("RCM") company focused on underserved niche segments of the healthcare industry. We are building a diversified software and services business by consolidating healthcare billing providers. Our growth strategy is to acquire RCM businesses with and without software and improve their profitability by increasing revenues and operating efficiencies using our software, and in time, commercializing Platform Syncordia, our cloud-based software offering, to provide customer demanded turn- key solutions from a single provider and to address compelling RCM market opportunities

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information

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### **Forward Looking Statements**

Certain statements herein may be "forward looking" statements that involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of Syncordia or the industry to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Forward looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such results will be achieved. A number of factors could cause actual results to vary significantly from the results discussed in the forward-looking statements. These forward-looking statements reflect current assumptions and expectations regarding future events and operating performance and are made as of the date hereof and we assume no obligation, except as required by law, to update any forward looking statements to reflect new events or circumstances.