

## Syncordia Announces Change in Chief Technology Officer

*World Class Execution relies on World Class Talent*

**TORONTO, ONTARIO – August 9, 2016 – Syncordia Technologies and Healthcare Solutions, Corp. (TSXV: SYN)** (“Syncordia” or the “Company”) today announced that it has hired a new Chief Technology Officer Todd Trask (pending customary approvals by the Toronto Stock Exchange). Todd who has been with Health Services Integration, a Syncordia portfolio company, for many years, will be replacing Andy Tran who will be departing the Company effective today.

Mr. Franks CEO of Syncordia added “We wish Andy the best of luck in his future endeavors. Although the fit within the Syncordia family was not a good one for Andy, he is a talented individual and we feel confident he will find another great opportunity for himself in the near future. Todd Trask will be replacing Andy Tran as the CTO pending customary approvals by the Toronto Stock Exchange. We are excited for Todd’s leadership. Todd has been an integral part of all Platform Syncordia developments and has an entrenched knowledge of the history of the enterprise, Platform Syncordia infrastructure and a great understanding of the execution mandate for Platform Syncordia and the enterprise technology as a whole. We welcome his leadership into the future.”

### **About Syncordia Technologies and Healthcare Solutions, Corp.**

We are a technology enhanced revenue cycle management (“RCM”) company focused on underserved niche segments of the healthcare industry. We are focused on using our proprietary software suite as an accelerator for growth. We are building a diversified software and services business by consolidating healthcare billing providers. Our growth strategy is to acquire RCM businesses with and without software and, improve their profitability by increasing revenues and operating efficiencies using our software, and in time, commercializing the Syncordia Cloud, our cloud-based software offering, to provide customer demanded turn-key solutions from a single provider and to address compelling RCM market opportunities.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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### **Forward Looking Statements**

Certain statements herein may be "forward looking" statements that involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of Syncordia or the industry to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Forward looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such results will be achieved. A number of factors could cause actual results to vary significantly from the results discussed in the forward looking statements. These forward looking statements reflect current assumptions and expectations regarding future events and operating performance and are made as of the date

hereof and we assume no obligation, except as required by law, to update any forward looking statements to reflect new events or circumstances.