

StableView Tech15: Investor Presentation

October 14, 2015

401 Bay Street 9th Floor

The Arcadian Lofts

Toronto, Ontario

CEO Michael Franks will be speaking at 8:30am ET

TSX-V: SYN



Forward Looking Statements



This presentation contains "forward-looking information", which may include, but is not limited to, statements with respect to future events or the future financial and operating performance of Syncordia Technologies and Healthcare Solutions, Corp. ("Syncordia" or the "Company") and which reflect management's expectations regarding Syncordia's growth, results of operations, performance, business prospects and opportunities and industry performance and trends. They reflect management's current internal projections, expectations or beliefs and are based on information currently available to management. Certain information contained in this presentation constitutes "forward looking statements," (within the meaning of applicable Canadian securities laws) which can be identified by the use of forward looking terminology such as "will", "expected", "potential", "projected", "forecasted", "trends," "strategy," "continue", "estimated", "intends" or other variations thereon or comparable terminology. Statements of projected growth, revenue, EBITDA, margin(s), and enterprise value are forward looking statements.

Due to various risks and uncertainties, actual events or results may differ materially from those reflected or contemplated in such forward looking statements. Forward looking statements set forth herein are based on certain material factors and assumptions, some of which may be unknown to the Company and some of which are included in this presentation. Forward looking statements are inherently uncertain and actual events or results can and will differ from those projected. Therefore, undue reliance should not be placed on such forward looking statements and the Company is not under any obligation to update such information. Certain information contained in this presentation has been obtained from published sources and/or prepared by independent third party sources and in certain cases has not been updated through the date hereof. While such information is believed to be reliable for the purposes used herein neither the Company nor any of its respective directors, officers, principals, shareholders, employees, agents or affiliates assumes any responsibility for the accuracy of such information.

This presentation contains certain statistical data, market research and information concerning third parties that were obtained from sources that the Company believes are reliable, although its accuracy cannot be guaranteed. None of the Company or any of its affiliates has independently verified the accuracy or completeness of this information. As such, none of the Company or any of its affiliates assumes any responsibility for the accuracy or completeness of this information.

Note: Syncordia Technologies and Healthcare Solutions, Corp., is a corporation incorporated under the *Business Corporations Act* (Ontario) and is headquartered in Toronto, Canada

**RCM
Solutions
with a Niche
Healthcare
Focus**

Acquire Companies
on an Accretive
Basis with and
without existing
Technology

Integrate
and Build
the
Syncordia
Cloud

Vibrant M&A Pipeline in a
Fragmented Market

Develop a SAAS Solution that
People **WANT** to Use

\$27.1
million of
Equity
Raised to-
date

Two
Portfolio
Companies

Toronto, **CANADA**
Wilmington, **UNITED STATES**
Dublin, **IRELAND**

**Buying and Building a Suite of World Class
RCM Software Solutions**

A technology enhanced Revenue Cycle Management (“RCM”) solutions provider in the fragmented U.S. healthcare space, comprised of three main business segments:

- 

1 RCM business segment is fundamentally a medical billing transaction processing business with a multi-vertical focus
- 

2 Syncordia Cloud business segment is developing a turn-key suite of cloud-based RCM software modules to support our future Software-as-a-Service business
- 

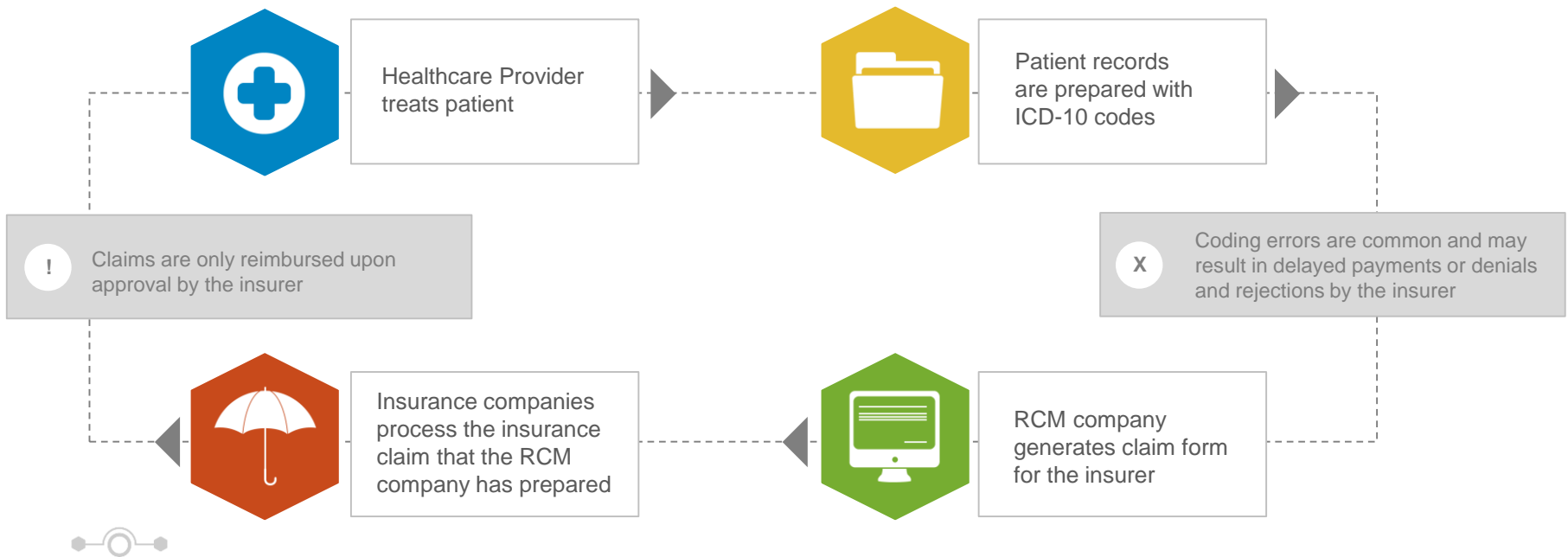
3 Corporate business segment supporting our M&A, organic growth, and operational capabilities



Building a diversified software and services business by consolidating healthcare billing providers in the U.S.

Revenue Cycle Management Industry

Helping medical practitioners get reimbursed for services provided. This can be a very difficult, complex, expensive and time consuming effort to do properly. We help improve these processes



We improve billings, provide enhanced efficiency, improve collection periods, provide analytics, and deliver positive and measurable ROI for clients

Our Proven Success



Improving decision making and outcomes while allowing customers to collect more money faster and eliminate their internal billing departments

Corporate Update



January 2014
Syncordia
Incorporated
in Canada

November 2014
Completed acquisition
of Health Services
Integration Inc.

April 2015
Completed acquisition
of Paragon Billing, LLC

June 2015
Closed CAD \$10.0 million
Bought Deal Subscription
Receipt Offering

August 2014
Closed \$3.5 million
Class A Offering

December 2014
Closed \$12.4
million Class B,
Series 1 Offering

April 2015
Closed \$3.4 million
Class B, Series 2 Offering

July 2015
Commenced
trading on the
TSX/V under
the symbol
"SYN"

2 acquisitions

Completed



\$27.1 million (USD)

Equity financing raised

We Operate in the U.S. Healthcare Market



320,000,000

People currently reside in the United States

\$2.9 trillion

National health expenditure in 2013

19.3%

of the U.S. population will be 65 or older in 2030

15%

of Commercial health insurers conducted payment remittance advice electronically in 2013

90%

Of physicians report challenges with financial management at their practices

90%

of Healthcare practitioners expect to outsource most or all of their medical billing functions in the next 24 months

Note: All amounts are in USD.

Sources:

- U.S. Census Bureau.
- Centers for Medicare and Medicaid Services.
- Black Book survey.
- PWC Health.
- Wolters Kluwer Health 2013 Physician Outlook Survey.

Targeting Niche Healthcare Providers

Competitive Landscape



Health Services Integration Inc.

Paragon Billing, LLC

Ground Competitors



Air Competitors



Our Growth Strategy

- Robust Sales Pipeline
- Transaction Services
- New Products & Services
- Cross Selling Opportunities

Organic Sales Strategy

Syncordia Playbook

M&A Activity

Cloud Development

- SaaS Licensing
- Metadata
- New Products & Services

- Vibrant M&A Pipeline
- Disciplined & strategic due diligence process
- Integration synergies and cost savings



Multiple levers available to drive growth

Organic Sales Strategy



Emergency Medical Services Vertical

19 Customers

2 Direct sales representatives

- 7 in-direct referring agents

New EMS Contracts: Signed in FY 2016

Client	Signed	Transport	State	Est. Annual Transports	Expected Annual Revenue
NYE County	Dec. 2014	Ground	Nevada	1,000	\$24,000
ETMC	Feb. 2015	Air	Texas	1,300	\$402,000
Elko County	Jun. 2015	Ground	Nevada	2,000	\$90,000
Eureka County	Jun. 2015	Ground	Nevada	200	\$5,000
Undisclosed	Jul. 2015	Air	Nevada	310	\$230,000
Air Medical	Oct. 2015	Air	Texas	360	\$250,000
Total Signed Contracts in FY 2016					\$1,001,000

Behaviour Health Vertical

270 Customers

1 Direct sales representative

- Near-term plans to introduce deployment specialists to assist in the customer onboarding process

New EMS Contracts: FY 2016 Pipeline Opportunities

Client	Transport	State	Est. Annual Transports
Client 1	Air	Ohio	4,000
Client 2	Ground	Indiana	3,500
Client 3	Ground	Indiana	1,400
Client 4	Ground	Illinois	13,000
Client 5	Ground	South Dakota	1,500
Client 6	Ground	Nevada	800
Client 7	Ground	Connecticut	11,000
Client 8	Ground	North Carolina	40,000
Client 9	Ground	North Carolina	25,000

Our M&A Strategy

1

Acquire

- Medical Billing and RCM companies in multiple verticals
- Financial profile:
 - 4.5x - 6.5x EBITDA
 - \$5 - \$40 million purchase price
 - 5% - 20% organic growth potential

2

Integrate

- Sector expertise and best practices
- Technology improvements
- Lean management

3

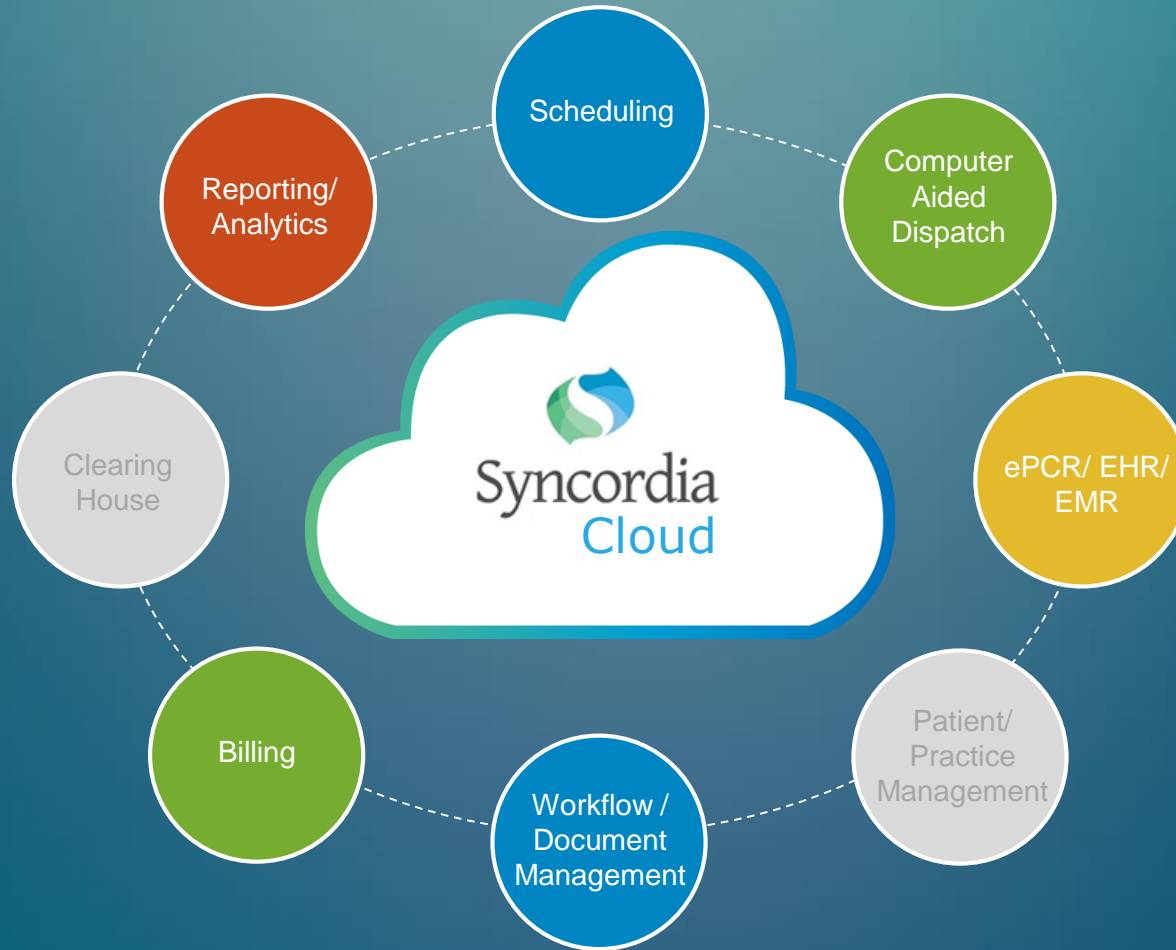
Execute & Optimize

- Cross-selling opportunities
- Consolidate back-end function
- Drive sales and marketing



Acquiring companies on an accretive basis with and without existing technology

Long-Term Vision



Data and analytics is owned and incorporated throughout, making the system smarter

Run Rate Revenue



- On August 28, 2015 Syncordia reported first quarter fiscal 2016 financial results for the three months ended June 30, 2015
- Subsequent to this release, on September 2, 2015, Syncordia reported that the Company received notice of termination from Air Medical Group Holdings, Inc. (“AMGH”) of the customer contracts of two AMGH entities
- The chart below illustrates the Company’s current run rate revenue:

	Quarterly	Annualized
Reported HSI Q1 FY 2016 Revenue	\$3,065	
Less: AMGH Contracts ⁽¹⁾	(\$1,365)	
Adj. HSI Q1 FY 2016 Revenue	\$1,700	
Add: Adj. Paragon Q1 FY 2016 Revenue ⁽²⁾	\$439	
Adj. Consolidated Q1 FY 2016 Revenue	\$2,139	\$8,557
Add: Total Signed Contracts in FY 2016		\$1,001
Illustrative Current Run Rate Revenue		\$9,558

Note: All amounts are in thousands of USD.

(1) As press released on September 2, 2015.

(2) Paragon, acquired on April 24, reflected 67 days of operations, and had behavioural health client billings of \$327 in Q1 FY 2016. This \$327 has been adjusted to reflect a 90-day quarter.






Corporate Overview

Symbol	SYN (TSX-V)	Market Cap. (Millions)	C\$11.8	USD\$9.0
TSX-V Listed	July 08, 2015	Cash (Millions)	C\$13.5	USD\$10.3
Stock Price (Oct. 6, 2015)	C\$0.60	Debt (Millions)	C\$17.5	USD\$13.3
52 Week High/Low	C\$3.25 -\$0.54	Enterprise Value (Millions)	C\$15.8	USD\$12.0
Shares O/S (Millions, basic)	19.6	Institutional Holdings	45%	
Average Daily Volume	35,000	Insider Holdings	21%	





Note: All amounts are as noted.

• 1 CAD = 0.77 USD.

Investment Highlights




-  1 Large addressable market with positive industry trends
-  2 Attractive business model with strong growth and cash flow profile
-  3 Innovative and proprietary technology solution
-  4 Disciplined acquisition strategy in a highly fragmented market
-  5 Experienced leadership team with a proven track record

Appendix

<p>Michael Franks  Chief Executive Officer and Director</p>	<ul style="list-style-type: none">• Former CEO of First Med Inc.• 25 years of operations experience in logistics, distribution, technology, and ambulance transport• BA (Economics) from Queen's University; MBA from Trinity College Dublin, Ireland; completed a Corporate Restructuring M&A course at Harvard Business School (Executive Education)
<p>Michael Plotkin  Chief Technology Officer</p>	<ul style="list-style-type: none">• Past VP of Development at McGraw Hill Financial• Former technology / software architect at NeXT• Served as Director of Web Development at Apple / NeXT working with Steve Jobs• Former Chief Architect at Sony• Former Chief Technology Officer at Electronic Arts• Ph.D in Computer Science and Comparative History
<p>Chris Martin  Chief Strategy Officer and Director</p>	<ul style="list-style-type: none">• Former CEO of Paragon Billing, LLC• Former President of First Med Inc.• Designed and developed proprietary software specifically for the ambulance industry• Certified in Lean Six Sigma from Villanova University and trained as a Microsoft Certified Systems Administrator (MCSA)
<p>Lawrence Davis  Chief Financial Officer</p>	<ul style="list-style-type: none">• Experienced Chief Financial Officer with extensive capital markets, financial reporting, investor relations (NASDAQ and TSX), regulatory (SEC, OSC, FSCO) and operating experience across multiple industries• Former CFO at Workplace Safety and Insurance Board• Former CFO at Hydrogenics Corporation (NASDAQ:HYGS; TSX:HYG)• BA from University of Toronto• CPA, CA, ICD.D

Independent Members of the Board of Directors



<p>James Eaton Chairman and Independent Director</p>	<p></p> <ul style="list-style-type: none">• President of Weatons Holdings, a Canadian private holding company with significant experience in venture capital, private equity and capital markets transactions• James serves on the boards of JC Clark, Defyrus, BitGold and Dream Hard Asset Alternative Trust (TSX:DRA.UN)
<p>Michael DiMino Independent Director</p>	<p></p> <ul style="list-style-type: none">• Former CEO of Rural Metro Corp., a leading provider of ambulance and fire protection services• Former CEO of Patriot Partners, an investment and consulting firm specializing in private equity transactions• Former CEO of LESCO (now an operating division of John Deere)• Former COO of Cintas Corporation (NASDAQ: CTAS)
<p>Shaun Francis Independent Director</p>	<p></p> <ul style="list-style-type: none">• Chairman and CEO of Medcan Health Management, Inc., Canada's largest private clinic provider• Former Senior Vice President of Strategy and Business Development for Dallas based Broadlane, Inc., a leading business process outsourcer for over 900 U.S. hospitals

Nicholas Badder

Director of Corporate Development & Investor Relations

95 King Street East, Unit 303 | Toronto, Ontario | M5C 1G4 | Canada
P: 647.350.7962 Ext. 222 | C: 647.308.1201

investor-contact@syncordiahealth.com

<http://www.syncordiahealth.com>