



April 24, 2015

Toronto, Canada - Wilmington, USA - Dublin, Ireland. Syncordia Technologies and Healthcare Solutions, Inc. ("Syncordia") completes the acquisition of Paragon Billing LLC ("Paragon")

Syncordia has acquired Paragon, a Minneapolis, MN based technology enhanced revenue cycle management ("RCM") company with a focus on mental and behavioral health. Paragon software is ONC, The Office of the National Coordinator for Health Information Technology, certified and provides billing and patient scheduling capabilities to its many clients.

National Bank Financial Inc. acted as lead agent in connection with the private placement of Series B Preferred Shares for the acquisition of Paragon. Debt financing for the transaction was led by Deans Knight Capital Management Limited of Vancouver, BC.

About Paragon

Paragon is a premier mental and behavioral health billing company with a proprietary web based appointment scheduler and integrated electronic health record system ("EHR"). <http://www.mentalhealthbilling.com/>

About Syncordia

Syncordia has operations in North America and Europe, and is focused on investing in, partnering with and growing RCM companies where proprietary technology can be used as an accelerator. Syncordia addresses a great void in niche healthcare sectors, such as EMS and behavioral health, where the necessary workflow/production/analytic components are largely absent or inadequate for a RCM company to maintain quality with scale. Syncordia is actively acquiring medical billing companies and is building a proprietary suite of RCM software solutions called the Syncordia Cloud, which includes patient scheduling, electronic health records, claims management, analytics and more. Syncordia's ability to not only offer but control the entire product offering of both software and solutions uniquely positions the company to be able to deliver a refreshingly simple and powerful product offering that's largely absent in healthcare today. Led by a team of executives with extensive experience in RCM and technology, acquisition opportunities are



carefully selected to become part of the Syncordia family and enable Syncordia's vision of becoming a world class technology enhanced RCM Company with best in class solutions.

www.syncordiahealth.com.

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